

Thornburg Investment Management is pleased to have been recognized by a wide range of third parties for its management of investor funds, how the firm communicates with financial advisors and institutions, and consistent and generous investment into the communities in which Thornburg operates.



## Fund Intelligence Mutual Fund Industry Award

2021 Best Philanthropic Initiative

Finalist – Best DEI Initiative of the Year  
Finalist – Asset Manager Website of the Year  
Finalist – Fund Leader of the Year, Jason Brady



## IMEA STAR Awards

2021 Community Investment Award

2018 Advisor Wild Card  
2017 Advisor Communication Campaign  
2016 Advisor Mobile App (Medium Asset Level)



## MMI/Barron's Industry Awards

2021 Finalist, Asset Manager of the Year (AUM \$10–50B category)



## WealthManagement.com Industry Awards

WealthManagement.com

2021 Finalist, Fixed Income Platform category



## Albuquerque Business First

2019 Diverse Business Honoree



## Investor's Business Daily

Best Mutual Fund Award  
2019, 2022 – U.S. Taxable Bond category  
2017, 2022 – International Stock category

Please see reverse for more information on each award.



## REFINITIV LIPPER FUND AWARDS

Lipper Fund Awards are granted annually to the fund or family in each Lipper classification that consistently delivered the strongest risk-adjusted performance (calculated with dividends reinvested and without sales charges).

### Thornburg Limited Term Income Fund

#### Best Short-Intermediate Investment-Grade Debt Fund

2022 – Class I shares for the 10-year period ended 11/30/21, among 30 funds.

2021 – Class I shares for the 10-year period ended 11/30/20, among 32 funds.

### Thornburg Investment Income Builder Fund (UCITS)

#### Best Mixed Asset USD Aggressive Fund

2019 – Class I ACC shares for the three-year period ended 12/31/18, among 12 funds in Europe and Switzerland among 13 funds in the United Kingdom.

### Thornburg International Growth Fund

#### Best International Multi-Cap Growth Fund

2018 – Class I shares for the 10-year period ended 11/30/17, among 245 funds.

### Thornburg Limited Term Municipal Fund

#### Best Short-Intermediate Municipal Debt Fund

2018 – Class I shares for the 10-year period ended 11/30/17, among 39 funds.

2017 – Class I shares for the 10-year period ended 11/30/16, among 41 funds.

2016 – Class I shares for the 10-year period ended 11/30/15, among 39 funds.

### Thornburg Limited Term U.S. Government Fund

#### Best Short-Intermediate U.S. Government Fund

2017 – Class I shares for the three-year period ended 11/30/16, among 25 funds.

Lipper fund classification awards are given for the three-year, five-year, and 10-year periods. From Refinitiv Lipper Awards, ©2022 Refinitiv. All rights reserved. Used by permission and protected by the Copyright Laws of the United States. The printing, copying, redistribution, or retransmission of this Content without express written permission is prohibited. The Refinitiv Lipper Fund Awards, granted annually, highlight funds and fund companies that have excelled in delivering consistently strong risk-adjusted performance relative to their peers. The Refinitiv Lipper Fund Awards are based on the Lipper Leader for Consistent Return rating, which is a risk-adjusted performance measure calculated over 36, 60 and 120 months. The fund with the highest Lipper Leader for Consistent Return (Effective Return) value in each eligible classification wins the Refinitiv Lipper Fund Award. For more information, see [lipperfundawards.com](http://lipperfundawards.com). Although Refinitiv Lipper makes reasonable efforts to ensure the accuracy and reliability of the data contained herein, the accuracy is not guaranteed by Refinitiv Lipper. The fund did not win the award for other time periods. Past performance does not guarantee future results.

**Fund Intelligence's Mutual Fund Industry Awards** recognize outstanding business leaders, the best creative minds, and the top performers across US asset management.

**The IMEA STAR Awards** are presented annually by the Investment Management Education Alliance (IMEA), a national mutual fund industry trade association. Online entries are judged by IMEA members based on educational content, design, objectives, website efficiency, timeliness, information management and technology.

**MMI/Barron's** awards recognize innovation and leadership in the investment advisory solutions industry.

**WealthManagement.com Industry Awards** celebrate the companies, individuals and organizations that demonstrate outstanding achievement in support of financial advisor success.

At Thornburg, we embrace a diverse, equitable and inclusive workplace in which our employees are empowered to share their full identities, ideas and perspectives and are proud to be recognized as a Diverse Business Honoree by **Albuquerque Business First**.

**Investor's Business Daily Best Mutual Funds Award:** The Strategic Income Fund (I shares) earned Investor's Business Daily's Best Mutual Funds 2019 and 2022 awards. In 2019, this award considered 515 U.S. Taxable Bond funds at least 10 years old, and in 2022, 756 funds in the category at least 10 years old. The awards recognize top-notch funds that beat benchmark indices (Bloomberg Barclays U.S. Aggregate Bond Index for Thornburg Strategic Income Fund) in both short- and long-term comparisons, outperforming in each of the one-, three-, five-, and 10-year periods, through December 31, 2018 for the 2019 award and December 31, 2021 for the 2022 award. The Global Opportunities Fund (I shares) earned Investor's Business Daily's Best Mutual Funds 2017 and 2022 awards. In 2017, this award considered 438 International Stock funds at least 10 years old, and in 2022 613 funds in the category at least 10 years old. The awards recognize top-notch funds that beat benchmark indices (MSCI AC World Index for Thornburg Global Opportunities Fund) in both short- and long-term comparisons, outperforming in each of the one-, three-, five-, and 10-year periods, through December 31, 2016 for the 2017 award and December 31, 2021 for the 2022 award.

## **IMPORTANT INFORMATION**

*Before investing, carefully consider the Fund's investment goals, risks, charges, and expenses. For a prospectus or summary prospectus containing this and other information, contact your financial advisor or visit [thornburg.com](http://thornburg.com). Read them carefully before investing.*

**Awards are historical and past performance does not guarantee future results.**

Investments carry risks, including possible loss of principal. Additional risks may be associated with investments outside the United States, especially in emerging markets, including currency fluctuations, illiquidity, volatility, and political and economic risks. Investments in small- and mid-capitalization companies may increase the risk of greater price fluctuations. Portfolios investing in bonds have the same interest rate, inflation, and credit risks that are associated with the underlying bonds. The value of bonds will fluctuate relative to changes in interest rates, decreasing when interest rates rise. This effect is more pronounced for longer-term bonds. Unlike bonds, bond funds have ongoing fees and expenses. Investments in mortgage-backed securities (MBS) may bear additional risk. Investments in lower rated and unrated bonds may be more sensitive to default, downgrades, and market volatility; these investments may also be less liquid than higher rated bonds. Investments in derivatives are subject to the risks associated with the securities or other assets underlying the pool of securities, including illiquidity and difficulty in valuation. Investments in the Funds are not FDIC insured, nor are they bank deposits or guaranteed by a bank or any other entity.

**Class I shares may not be available to all investors and minimum investments may be higher.**

**The fund or company did not win awards for other time periods.**