

FOURTH SUPPLEMENT

Dated 1 April 2025

to the Prospectus for Thornburg Global Investment plc

This Supplement contains information relating specifically to the **Thornburg Global Growth Equity Fund** (the “**Fund**”), a sub-fund of Thornburg Global Investment plc, an open-ended umbrella type investment company with segregated liability between sub-funds, authorised by the Central Bank on 25 November 2011 as an investment company pursuant to the UCITS Regulations.

This Supplement forms part of and should be read in the context of and in conjunction with the Prospectus for the Company dated 1 April 2025 (the “Prospectus”). Shares are also available in other sub-funds of the Company and a list of all other such sub-funds is contained in the Prospectus.

The Directors of the Company whose names appear under the heading “Management and Administration” in the Prospectus accept responsibility for the information contained in this Supplement and the Prospectus. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this Supplement and in the Prospectus is in accordance with the facts and does not omit anything likely to affect the import of such information.

The Fund is likely to experience high volatility in its Net Asset Value due to its investment policy. An investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors. Investors should read and consider the section entitled “Risk Factors” before investing in the Fund.

This Fund is an Article 8 financial product pursuant to the SFDR.

1. Interpretation

In this Supplement, the following words and phrases have the meanings set forth below, except where the context otherwise requires:

“Business Day”	means any day (except Saturday or Sunday) on which banks in Ireland are open for business and the New York Stock Exchange (“ NYSE ”) is open for trading or such other day or days as may be determined by the Directors and notified to Shareholders and the Manager in advance.
“Dealing Day”	means every Business Day.
“Dealing Deadline”	means 4 p.m. (Irish time) on the relevant Dealing Day or such other time as the Directors may determine, provided always that the Dealing Deadline may not be later than the Valuation Point and that Shareholders and the Manager shall be notified in advance if the Directors determine to amend it.

“Emerging Markets Countries”	means a country which is not eligible for inclusion in the MSCI World Index.
“MSCI ACWI Growth Index”	means the index sponsored by MSCI Barra, which captures large and mid-cap securities exhibiting overall growth style characteristics across 23 developed markets countries and 24 emerging markets countries.
“MSCI World Index”	means the index sponsored by MSCI Barra, which is a free float-adjusted market capitalisation weighted index that is designed to measure the equity market performance of developed markets.
“Valuation Day”	means the relevant Dealing Day.
“Valuation Point”	means 4 p.m. EST on the Valuation Day (or such other time as the Directors may determine provided that this may not be before the Dealing Deadline).

All other defined terms used in this Supplement shall have the same meaning as in the Prospectus.

2. Base Currency

The Base Currency shall be US Dollars. The Net Asset Value per Share will be published and settlement and dealing will be effected in the Class Currency of each Share Class.

3. Investment Objective

The Fund’s investment objective is long-term capital appreciation by investing primarily in a concentrated, unconstrained global equity portfolio.

4. Investment Policy

The Fund will seek to achieve its investment objective by investing primarily in equity and equity related securities located around the world, including developing countries, Emerging Market Countries and the United States.

The Fund has no limitation on the capitalization size of the companies in which it invests, the industry focus of companies invested in nor on its ability to invest in securities issued from any country. As such, the Fund will invest in various countries and various industries.

The equity and equity related securities in which the Fund may invest are common equity stocks selected for their growth potential and other transferable securities such as convertible securities, preferred securities, options, warrants and rights that can be exercised to obtain stock, depositary receipts (including American depositary receipts (“ADRs”), European depositary receipts (“EDRs”) and global depositary receipts (“GDRs”) which are certificates typically issued by a bank or trust company that represent ownership interests in securities of non-U.S. companies). The securities in which the Fund invests will primarily be listed or traded on Recognised Markets. Investments in unlisted securities are subject to a limit of 10% of the Net Asset Value of the Fund.

The Fund may invest in FDI as more particularly described in “Risk Management and Use of Financial Derivative Instruments” below.

The Fund may invest in initial public offerings (“IPOs”).

The Fund may invest in other Underlying Funds (including ETFs) but such investments will not exceed 10% of Net Asset Value and any such investments will only be made where the Underlying Fund is itself subject to a limit of 10% maximum investment in other collective investment schemes.

The Fund may invest in cash or cash equivalents, such as bank certificates of deposit, bankers’ acceptances and other money market instruments.

The Fund may invest a significant portion of its assets in securities of issuers domiciled in developed and developing countries. Where the Fund invests in securities issued in the People’s Republic of China, it may do so via Stock Connect.

The Fund is structured as a long-only portfolio.

The Investment Manager in pursuit of the environmental characteristics sought to be promoted by the Fund will apply the following exclusion criteria: -

- The Fund will not invest in companies found to have violated principles of the United Nations Global Compact,
- The Fund will not invest in companies determined to be involved in the production of tobacco products, including nicotine-containing products,
- The Fund will not invest in companies involved in the production of controversial weapons including biological and chemical weapons, landmine weapons systems, cluster munitions weapons systems, and others (together the “**Exclusions**”).

For the avoidance of doubt, the Investment Manager has set a 0% threshold exposure limit to each of the Exclusions. The Exclusions will regularly be reviewed by the Investment Manager’s ESG team.

The Fund is actively managed and is not constrained by any benchmark. However, the Fund uses the MSCI ACWI Growth Index in the Fund’s marketing materials to compare performance.

Investment Strategy and Process

The Investment Manager intends to invest in companies which it believes will have growing revenues and earnings. The Fund can invest in companies of any size, from larger, well-established companies to smaller, emerging growth companies.

The Investment Manager primarily uses individual issuer and industry analysis to make investment decisions. Among the specific factors considered by the Investment Manager in identifying securities for inclusion in the Fund are: earnings growth potential, business model, industry growth potential, industry leadership, asset appreciation potential, potential size of business, price/earnings ratio, price/revenue ratio, Private equity/growth rate ratio, price/cash flow ratio, enterprise value/EBITDA (earnings before interest, taxes, depreciation and amortization) ratio, management strength and debt/capital ratio.

The Fund will typically make equity investments in the following three types of companies:

Growth Industry Leaders: Companies in this category often have leadership positions in growing markets. In some cases these companies may have dominant market share. These companies tend to be larger and more established.

Consistent Growers: Companies in this category generally exhibit steady earnings or revenue growth, or both. These companies may have subscription or other recurring revenue profiles. Given their business models, these companies may outperform in weak markets.

Emerging Growth Companies: Companies often addressing a new market or carving out a niche in an existing market. Companies in this category may experience rapid growth, and tend to be smaller, earlier stage companies. These companies may exhibit high volatility.

Inclusion of any investment in any of the three described categories represents the opinion of the Investment Manager concerning the characteristics and prospects of the investment. There is no assurance that any company selected for investment will, once categorized in one of the three described investment categories, continue to have the positive characteristics or fulfil the expectations that the Investment Manager had for the company when it was selected for investment, and any such company may not grow or may decline in earnings and size.

In conjunction with individual issuer analysis, the Investment Manager may identify and invest at times with a greater emphasis in industries or economic sectors it expects to experience growth. This approach may at times produce a greater emphasis on investment in certain industries or economic sectors, such as technology, financial services, healthcare or biotechnology. The Fund does not have a strategy to invest in particular industry or economic sectors, and its exposures to particular industries or economic sectors are expected to vary over time. Investment decisions are also based on domestic and international economic developments, outlooks for securities markets, interest rates and inflation, and the supply and demand for securities.

The Fund may sell an investment if the Investment Manager has identified a better investment opportunity, in response to changes in the conditions or business of the investment's issuer or changes in overall market conditions, if the Investment Manager has a target price for the investment and that target price has been achieved, or if, in the Investment Manager's opinion, the investment no longer serves to achieve the Fund's investment goals.

The Fund promotes the environmental characteristic of proactive climate change management and adaptation, defined as investing in companies determined to be well positioned in relation to their peers in their ability to manage existing climate related risks and seize on climate related opportunities, including, but not limited to, the improvement of environmental efficiencies, designing new environmentally friendly production processes and development of new climate friendly products (the "**Environmental Characteristic**"). The Fund intends to invest at least 51% of its Net Asset Value in a manner that promotes the Environmental Characteristic. Investments which are not promoting the Environmental Characteristic will be in investments which otherwise fulfil the investment objective of the Fund, cash or other short-term investments for temporary defensive or liquidity purposes.

The Investment Manager utilizes a third party assessment, generated by MSCI to assist in its determination as to the relevance and ability of each company to promote proactive climate change management and adaptation. The MSCI score is initially obtained and

subsequently assessed in light of the Fund's investment policy by internal Investment Manager staff.

Companies scoring in the top half of the scoring range of MSCI's low carbon transition score ("**Low Carbon Transition Score**") will be determined to be contributing to the promotion of the Environmental Characteristic. The Low Carbon Transition Score range, from 0-10, is a distribution of individual company assessments that identifies potential leaders and laggards by measuring a company's exposure to and management of risks and opportunities related to the low carbon transition. The score is based on a multidimensional risks and opportunities assessment, and considers both the primary risks (e.g., changes in market dynamics and regulations) and secondary risks (risks affecting the economy as a whole) that a company faces from the carbon transition. It is finally determined, by MSCI, by a combination of each company's current risk exposure and its efforts to manage the risks and opportunities presented by the low carbon transition.

Where MSCI data is unavailable or the Investment Manager has reason to believe it to be incorrect or outdated, the Investment Manager may perform direct analysis by reviewing a company's primary documentation which would corroborate the erroneous or outdated information within the MSCI data set in addition to evidencing a company's compliance with the Investment Manager's parameters (i.e. Low Carbon Transition Score) in pursuit of the promoted Environmental Characteristic. The Investment Manager may engage in enhanced due diligence to assess the ability of a company to contribute to the promotion of the Environmental Characteristic where necessary.

5. Investment and Borrowing Restrictions

Investment Restrictions

The investment restrictions applicable to the Fund are set out in Appendix III to the Prospectus. The limits on investments contained in Appendix III are deemed to apply at the time of purchase of the investments. If these limits are subsequently exceeded for reasons beyond the control of the Company or as a result of the exercise of subscription rights, the Company will adopt as a priority objective the remedying of that situation, taking due account of the interests of Shareholders.

Borrowing Restrictions

The Company may from time to time borrow up to 10% of the Net Asset Value of the Fund on a temporary basis if the Directors, in their absolute discretion, consider that such borrowing is necessary or desirable for liquidity purposes.

6. Risk Management and Use of Financial Derivative Instruments

The Fund may engage in transactions in FDI for the purposes of hedging and may also use such FDI for investment purposes to the extent the Investment Manager believes such investments may assist the Fund in pursuing its investment goals.

Specifically, the Fund may enter into forward currency contracts to purchase or sell a specific currency at a future date at a price set at the time of the contract. Foreign currency forwards will be used for the purpose of hedging foreign exchange risk arising from the redenomination of an asset in the Fund into a currency other than the Fund's Base Currency and are accordingly expected to lower the risk profile of the Fund. The Fund may also enter into foreign currency forwards for the purpose of hedging the currency exposure of a Share Class denominated in a currency other than the Base Currency back to the Base Currency of the Fund. While it is the intention to hedge against currency fluctuations,

over or under hedged positions may arise due to factors outside the control of the Fund. Where a forward does not exactly hedge the Fund's exposure to a currency this may result in a gain or loss for the Fund.

The Fund may also enter into options (puts or calls and which may be exchange-traded or over-the-counter), futures contracts, forwards in securities, including to be announced securities, mortgage-backed securities, collateralized mortgage obligations and relevant indices for hedging purposes and investing but in such circumstances the maximum exposure which the Fund may be exposed to on the short side (and for which margin payments may be payable) will be 10% of NAV.

The assets underlying participatory notes may consist of transferable securities, financial indices, interest or foreign exchange rates or currencies. It is anticipated that equity securities will be the primary underlying asset where such instruments are used but any other transferable securities provided for in the Investment Policy, such as debt obligations, could also constitute the underlying assets for such instruments.

Subject to the foregoing, the Fund will not use leverage for investment purposes (for the absence of doubt this is without prejudice to the disclosures in the sections entitled "Borrowing Restrictions", above, and "Share Classes", below). The leverage exposure of the Fund through the use of derivatives will not in any event exceed 100% of the Fund's Net Asset Value, as measured using the commitment approach.

The Company employs a risk management process which enables it to accurately measure, monitor and manage the various risks associated with FDIs and will provide supplementary information to Shareholders upon request relating to the risk management methods employed, including the quantitative limits that are applied and any recent developments in the risk and yield characteristics of the main categories of investment.

7. Share Classes

Details in relation to the investment management fee, total operating expenses, Minimum Subscription and Minimum Holding are set out in the Schedule to this Supplement.

The Company and/or the Distributor are authorised by the Directors to instruct the Administrator to accept subscriptions in relation to the Fund notwithstanding that the amount subscribed for may fall below the Minimum Subscription.

Currency hedging may be undertaken to reduce the Fund's exposure to the fluctuations of the currencies in which the Fund's assets may be denominated against the Base Currency of the Fund or the denominated currency of a Class. The non-USD currency exposures of Shares may be hedged back into USD. Such hedging will not exceed 105% of the Net Asset Value of the Fund or Net Asset Value attributable to the relevant Class. The hedged positions will be kept under review to ensure that over-hedged positions do not exceed the permitted level. This review will also incorporate a procedure to ensure that positions materially in excess of 100% will not be carried forward from month to month. Transactions specific to a Class will be clearly attributable as such and the costs and gains/losses of the hedging transactions will accrue solely to the relevant Class.

To the extent that hedging is successful, the performance of the relevant Class is likely to move in line with the performance of the underlying assets. Shareholders in a hedged Class will not benefit if the Class currency falls against the Base Currency and/or the currency in which the assets of the Fund are denominated.

8. Offer

At the date of this Supplement, Class I USD Accumulating (Unhedged) has been launched and is available for subscription at the price calculated with reference to the Net Asset Value per Share. The initial offer period for the remaining unlaunched Classes has commenced and shall conclude upon the earlier of: (i) the first investment by a Shareholder in such Class; (ii) 4 pm (Irish time) on 1 October 2025; or (iii) such earlier or later date as the Directors in their discretion may determine.

Investors may apply to subscribe for Shares during the initial offer period at the Initial Offer Price for each Class.

After receipt of a first investment by a Shareholder in a Class or after the closing of the initial offer period, Shares will be issued at prices calculated with reference to the latest available Net Asset Value per Share.

The Directors reserve the right not to proceed with the launch of any Classes in the event that the Directors are of the view that it is not in the interest of the relevant investors or it is not commercially viable to proceed with the relevant Class(es).

In such circumstances, the Directors may, following a consultation with the Investment Manager, at their discretion determine that such Classes shall not be issued and shall notify the relevant investors of same and, subject to the receipt of appropriate documents for investor verification and completion of anti-money laundering checks, will return subscription monies received (without interest) to the relevant investors no later than 14 Business Days after the close of the initial offer period of the relevant Class(es).

9. Application for Shares

Applications for Shares may be made to the Administrator (whose details are set out in the Application Form) or by such other electronic means (including applications via a Clearing System but not including email) as the Directors and the Administrator shall approve. Applications received by the Administrator prior to the Dealing Deadline for any Dealing Day will be processed on that Dealing Day. Any applications received after the Dealing Deadline for a particular Dealing Day will be processed on the following Dealing Day, unless the Directors in their absolute discretion, in exceptional circumstances, otherwise determine to accept one or more applications received after the Dealing Deadline for processing on that Dealing Day, provided that such application(s) have been received prior to the Valuation Point for the particular Dealing Day.

Initial applications should be made using the Application Form or by such other electronic means (including applications via a Clearing System but not including email) as the Directors and the Administrator shall approve. Initial applications may, if the Directors so determine, also be made by facsimile subject to prompt transmission to the Administrator of the original signed Application Form and such other papers (such as documentation relating to money laundering prevention checks) as may be required by the Directors or their delegate. Subsequent applications to purchase Shares following the initial subscription may be made to the Administrator by facsimile without a requirement to submit original documentation and such applications should contain such information as may be specified from time to time by the Directors or their delegate, or in circumstances where the Shareholder's application was submitted via a Clearing System approved by the Administrator, by other electronic means. Amendments to a Shareholder's registration details and payment instructions will only be made following receipt of original written instructions from the relevant Shareholder, or in circumstances where the Shareholder's application was submitted via a Clearing System approved by the Administrator, by other electronic means.

Fractions

Subscription monies representing less than the subscription price for a Share will not be returned to the investor. Fractions of Shares will be issued where any part of the subscription monies for Shares represents less than the subscription price for one Share, provided however, that fractions shall not be less than 0.001 of a Share.

Subscription monies, representing less than 0.001 of a Share will not be returned to the investor but will be retained by the Company in order to defray administration costs.

Method of Payment

Subscription payments net of all bank charges should be paid by CHAPS, SWIFT or telegraphic or electronic transfer to the bank account specified in the Application Form. Other methods of payment are subject to the prior approval of the Directors. No interest will be paid in respect of payments received in circumstances where the application is held over until a subsequent Dealing Day.

Currency of Payment

Subscription monies are payable in the relevant Class Currency. However, the Company may accept payment in such other currencies as the Directors may agree, and in such circumstances a foreign exchange transaction will be placed by the Administrator on behalf of the investor to convert the subscription monies to the currency of the relevant Share Class at the prevailing exchange rate quoted by the Administrator. The cost and risk of converting currency to the currency of the relevant Share Class will be borne by the investor and only the net proceeds, after the deduction of fees and expenses, will be applied toward the payment of the subscription proceeds.

Timing of Payment

Payment in respect of subscriptions must be received in cleared funds by the Administrator no later than 2 Business Days after the relevant Dealing Day in respect of which an application has been received and Shares allotted, provided that the Directors reserve the right to defer the actual issue of Shares until receipt of cleared subscription monies by the Fund. If payment in cleared funds in respect of a subscription has not been received by the relevant time, the Directors or their delegate may cancel the allotment. In addition, the Directors have the right to sell all or part of the investor's holding of Shares in the Fund or any other Fund of the Company in order to meet any related charges incurred by the Fund or the Company as a result of the late or non-payment of subscription proceeds.

Confirmation of Ownership

Confirmation of each purchase of Shares will be sent to Shareholders within 48 hours of the purchase being made. Title to Shares will be evidenced by the entering of the investor's name on the Company's register of Shareholders and no certificates will be issued.

10. Redemption of Shares

Requests for the redemption of Shares should be made to the Administrator (whose details are set out in the Application Form) on behalf of the Company by facsimile or other written communication (including by electronic means) and should include such information as may be specified from time to time by the Directors or their delegate and be signed by the Shareholder. Requests for redemption received prior to the Dealing Deadline for any Dealing Day will be processed on that Dealing Day. Any requests for redemption received after the Dealing Deadline for a Dealing Day will be processed on the next Dealing Day,

unless the Directors in their absolute discretion, in exceptional circumstances, determine otherwise provided that such redemption request(s) have been received on a day prior to the Valuation Day for the particular Dealing Day. Redemption requests will only be accepted for processing where cleared funds and completed documents including documentation relating to money laundering prevention checks are in place from original subscriptions. No redemption payment will be made from an investor holding until the original Application Form and all documentation required by or on behalf of the Company (including any documents in connection with anti-money laundering procedures) has been received from the investor and the anti-money laundering procedures have been completed.

The redemption price per Share shall be the Net Asset Value per Share. It is not the current intention of the Directors to charge a redemption fee.

Method of Payment

Redemption payments will be made to the bank account detailed on the Application Form or as subsequently notified to the Administrator. Redemption orders will be processed on receipt of faxed instructions and only where payment is made to the account of record of a Shareholder.

Currency of Payment

Shareholders will normally be repaid in the relevant Class Currency. If, however, a Shareholder requests to be repaid in any freely convertible currency other than the Base Currency, the necessary foreign exchange transaction may be arranged by the Administrator (at its discretion) on behalf of and for the account, risk and expense of the Shareholder. Only the net proceeds, after the deduction of fees and expenses of such foreign exchange transaction, will be applied toward the payment of redemption proceeds to redeeming Shareholders.

Timing of Payment

It is the intention that redemption proceeds in respect of Shares will be paid within 2 Business Days of the Dealing Day provided that all the required documentation has been furnished to and received by the Administrator. Subject to the foregoing, the maximum period between submission of a redemption request and payment of redemption proceeds cannot exceed 10 Business Days.

Withdrawal of Redemption Requests

Requests for redemption may not be withdrawn save with the written consent of the Company or its authorised agent or in the event of suspension of calculation of the Net Asset Value of the Fund.

Compulsory/Total Redemption

Shares of the Fund may be compulsorily redeemed and all the Shares may be redeemed in the circumstances described in the Prospectus under the sub-headings "Compulsory Redemption of Shares" and "Total Redemption of Shares".

11. Conversion of Shares

Subject to the minimum subscription requirements of the relevant Fund or Classes, Shareholders may convert some or all of their Shares in one Fund or Class to Shares in

another Fund or Class or another Class in the same Fund in accordance with the procedures specified in the Prospectus under the heading “Conversion of Shares”.

12. Suspension of Dealing

Shares may not be issued, redeemed or converted during any period when the calculation of the Net Asset Value of the relevant Fund is suspended in the manner described in the Prospectus under the heading “Suspension of Valuation of Assets”. Applicants for Shares and Shareholders requesting redemption and/or conversion of Shares will be notified of such suspension and, unless withdrawn, applications for Shares will be considered and requests for redemption and/or conversion will be processed as at the next Dealing Day following the ending of such suspension.

13. Fees and Expenses

Investment Manager’s Fees and Expense Limitation

Under the Investment Management Agreement, the Company will pay to the Investment Manager a fee at an annual rate equal to the percentage of the daily Net Asset Value of the relevant Class of the Fund as set out in the Schedule to this Supplement. The investment management fee and distribution fees are set out in “Fees and Expenses” in the Prospectus.

Manager’s Fees

The Manager shall be entitled to receive fees out of the assets of the Fund as set out in “Fees and Expenses” in the Prospectus.

Administrator’s Fees

The Administrator shall be entitled to receive fees out of the assets of the Fund as set out in “Fees and Expenses” in the Prospectus.

Depository’s Fees

The Depository shall be entitled to receive an annual fee as set out in “Fees and Expenses” in the Prospectus.

Initial Sales Charge and CDSC

An initial sales charge of up to a maximum of 5% of the subscription proceeds may be payable with respect to subscriptions for Class A. An initial sales charge of up to a maximum of 3% of the subscription proceeds may be payable with respect to subscriptions for Class N Shares.

Class U Shares are not subject to an initial sales charge. Class U Shares are subject to a CDSC of 3% if a Shareholder sells Shares within one (1) year of purchase, 2% if redeemed within two (2) years of purchase and 1% if redeemed within three (3) years of purchase.

Other than as set out above, the Directors do not intend to charge any initial sales charge, CDSC, or other sales, conversion or redemption fee or commission and will give one month’s notice to Shareholders of any intention to charge any such fees or commission.

General

Any other general fees and operating expenses of the Company are set out in detail under the heading “Fees and Expenses” in the Prospectus.

14. Dividends and Distributions

The Fund is an accumulating Fund and, therefore, it is not currently intended to distribute dividends to the Shareholders. The income, earnings and gains of the Fund will be accumulated and reinvested on behalf of Shareholders.

Any change to this dividend policy shall be set out in an updated Supplement and notified to Shareholders in advance.

15. Risk Factors

The attention of investors is drawn to the section headed “Risk Factors” in the Prospectus.

16. Typical Investor

The Fund is suitable for investors seeking capital growth over a long-term horizon, and who are prepared to accept a high level of volatility from time to time due to risks in investing in global equities markets.

17. Publication of Net Asset Value per Share

In addition to the publication of the Net Asset Value per Share on the Fund’s website <http://www.thornburg.com/ucits>, information relating to the Fund will be made available at www.fundinfo.com, which is a publication organisation in Switzerland and Germany.

SCHEDULE Subscription and Fee Information

Investors wishing to invest in an unlaunched Class should contact the Investment Manager or Distributor and, upon sufficient interest, the Class may be opened. A list of open Classes is available from the Investment Manager on request.

Class	Investment Management Fee	Total Operating Expenses (excluding Investment Management Fee)	Minimum Subscription/Minimum Holding ¹
Class A USD Accumulating (Unhedged)²	1.50%	0.25%	1,000
Class I USD Accumulating (Unhedged)³	0.80%	0.15%	1,000,000
Class N USD Accumulating (Unhedged)⁴	2.00%	0.25%	1,000
Class Q USD Accumulating (Unhedged)⁵	0.40%	0.15%	5,000,000
Class R USD Accumulating (Unhedged)⁶	0.80%	0.25%	1,000
Class U USD Accumulating (Unhedged)⁷	2.10%	0.25%	1,000
Class X USD Accumulating (Unhedged)⁸	N/A	0.15%	10,000,000

¹ In the denomination of the Class Currency.

² Class A USD Shares listed in the above Class table ("Class Table") are also available in EUR, GBP, HKD, JPY, SGD, CHF and BRL. Additionally, all non-USD Class A versions are separately available as both Hedged and Unhedged Classes. All other terms for Class A Shares are as set out in the Class Table above.

³ Class I USD Shares listed in the above Class Table are also available in EUR, GBP, HKD, JPY, SGD, CHF and BRL. Additionally, all non-USD Class I versions are separately available as both Hedged and Unhedged Classes. All other terms for Class I Shares are as set out in the Class Table above.

⁴ Class N USD Shares listed in the above Class Table are also available in EUR, GBP, HKD, JPY, SGD, CHF and BRL. Additionally, all non-USD Class N versions are separately available as both Hedged and Unhedged Classes. All other terms for Class N Shares are as set out in the Class Table above.

⁵ Class Q USD Shares listed in the above Class Table are also available in EUR, GBP, HKD, JPY, SGD, CHF and BRL. Additionally, all non-USD Class Q versions are separately available as both Hedged and Unhedged Classes. All other terms for Class Q Shares are as set out in the Class Table above.

⁶ Class R USD Shares listed in the above Class Table are also available in EUR, GBP, HKD, JPY, SGD, CHF and BRL. Additionally, all non-USD Class R versions are separately available as both Hedged and Unhedged Classes. All other terms for Class R Shares are as set out in the Class Table above.

⁷ Class U USD Shares listed in the above Class Table are also available in EUR, GBP, HKD, JPY, SGD, CHF and BRL. Additionally, all non-USD Class U versions are separately available as both Hedged and Unhedged Classes. All other terms for Class U Shares are as set out in the Class Table above.

⁸ Class X USD Shares listed in the above Class Table are also available in EUR, GBP, HKD, JPY, SGD, CHF and BRL. Additionally, all non-USD Class X versions are separately available as both Hedged and Unhedged Classes. All other terms for Class X Shares are as set out in the Class Table above.

Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Thornburg Global Growth Equity Fund (the “Fund”)

Legal entity identifier: 549300OF4RFHYJ50UE05

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

Yes

No

It will make a minimum of **sustainable investments with an environmental objective**: ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It will make a minimum of **sustainable investments with a social objective**: ___%

It **promotes Environmental/Social (E/S) characteristics** and while it does not have as its objective a sustainable investment, it will have a minimum proportion of ___% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promotes E/S characteristics, but **will not make any sustainable investments**



What environmental and/or social characteristics are promoted by this financial product?

The Fund promotes the environmental characteristic of proactive climate change management and adaptation, defined as investing in companies determined to be well positioned in relation to their peers in their ability to manage existing climate related risks and seize on climate related opportunities, including, but not limited

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

to, the improvement of environmental efficiencies, designing new environmentally friendly production processes and development of new climate friendly products (the “**Environmental Characteristic**”). The Fund does not use a reference benchmark for the attainment of the Environmental Characteristic promoted by the Fund.

● ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The Investment Manager utilizes a third party assessment, generated by MSCI to assist in its determination as to the relevance and ability of each company to promote proactive climate change management and adaptation. The MSCI score is initially obtained and subsequently assessed in light of the Fund’s investment policy by internal Investment Manager staff.

Companies scoring in the top half of the scoring range of MSCI’s low carbon transition score (“**Low Carbon Transition Score**”) will be determined to be contributing to the promotion of the Environmental Characteristic. The Low Carbon Transition Score range, from 0-10, is a distribution of individual company assessments that identifies potential leaders and laggards by measuring a company’s exposure to and management of risks and opportunities related to the low carbon transition. The score is based on a multidimensional risks and opportunities assessment, and considers both the primary risks (e.g., changes in market dynamics and regulations) and secondary risks (risks affecting the economy as a whole) that a company faces from the carbon transition. It is finally determined, by MSCI, by a combination of each company’s current risk exposure and its efforts to manage the risks and opportunities presented by the low carbon transition.

Where MSCI data is unavailable or the Investment Manager has reason to believe it to be incorrect or outdated, the Investment Manager may perform direct analysis by reviewing a company’s primary documentation which would clearly corroborate the erroneous or outdated information within the MSCI data set in addition to evidencing a company’s compliance with the Investment Manager’s parameters (i.e., Low Carbon Transition Score) in pursuit of the promoted Environmental Characteristic. The Investment Manager may engage in enhanced due diligence to assess the ability of a company to contribute to the promotion of the Environmental Characteristic where necessary.

● ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

The Fund does not have as a commitment to partially make sustainable investments as defined in Article 2(17) of the SFDR.

● ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

The Fund does not have as a commitment to partially make sustainable investments as defined in Article 2(17) of the SFDR.

How have the indicators for adverse impacts on sustainability factors been taken into account?

The Fund does not have as a commitment to partially make sustainable investments as defined in Article 2(17) of the SFDR.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Fund does not have as a commitment to partially make sustainable investments as defined in Article 2(17) of the SFDR.



Does this financial product consider principal adverse impacts on sustainability factors?

Yes, _____

No

What investment strategy does this financial product follow?

The Fund will seek to achieve its investment objective by investing primarily in equity and equity related securities located around the world, including developing countries, Emerging Market Countries and the United States.

The Fund has no limitation on the capitalization size of the companies in which it invests, the industry focus of companies invested in nor on its ability to invest in

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



The investment strategy guides investment decisions based on factors such as investment objectives and risk tolerance.

securities issued from any country. As such, the Fund will invest in various countries and various industries.

The equity and equity related securities in which the Fund may invest are common equity stocks selected for their growth potential and other transferable securities such as convertible securities, preferred securities, options, warrants and rights that can be exercised to obtain stock, depositary receipts (including American depositary receipts (“ADRs”), European depositary receipts (“EDRs”) and global depositary receipts (“GDRs”) which are certificates typically issued by a bank or trust company that represent ownership interests in securities of non-U.S. companies). The securities in which the Fund invests will primarily be listed or traded on Recognised Markets. Investments in unlisted securities are subject to a limit of 10% of the Net Asset Value of the Fund.

The Fund may invest in FDI as more particularly described in “Risk Management and Use of Financial Derivative Instruments” below.

The Fund may invest in initial public offerings (“IPOs”).

The Fund may invest in other Underlying Funds (including ETFs) but such investments will not exceed 10% of Net Asset Value and any such investments will only be made where the Underlying Fund is itself subject to a limit of 10% maximum investment in other collective investment schemes.

The Fund may invest in cash or cash equivalents, such as bank certificates of deposit, bankers’ acceptances and other money market instruments.

The Fund may invest a significant portion of its assets in securities of issuers domiciled in developed and developing countries. Where the Fund invests in securities issued in the People’s Republic of China, it may do so via Stock Connect.

The Fund is structured as a long-only portfolio.

- ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

The Investment Manager in pursuit of the Environmental Characteristic sought to be promoted by the Fund will apply the following exclusion criteria:

- The Fund will not invest in companies found to have violated principles of the United Nations Global Compact,
- The Fund will not invest in companies determined to be involved in the production of tobacco products, including nicotine-containing products,
- The Fund will not invest in companies involved in the production of controversial weapons including biological and chemical weapons, landmine weapons systems, cluster munitions weapons systems, and others.

The Investment Manager will utilize third party data sets (e.g., MSCI) to ensure the implementation of these binding elements and will conduct direct primary analysis where the third-party information is suspected to be incorrect or outdated. The aforementioned exclusion criteria will regularly be reviewed by the Investment Manager's ESG team.

Good governance practices include sound management structures, employee relations, remuneration of staff and tax compliance.

- **What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?**

The Fund does not commit to reduce the scope of investments considered prior to the application of that investment strategy.

- **What is the policy to assess good governance practices of the investee companies?**

To assess good governance practices, the Investment Manager uses an exclusion list of issuers that violate principles of the United Nations Global Compact.



Asset allocation describes the share of investments in specific assets.

What is the asset allocation planned for this financial product?

The Fund intends to invest at least 51% of its assets in a manner that promotes the Environmental Characteristic. Investments which are not promoting the Environmental Characteristic will be in investments which otherwise fulfil the investment objective of the Fund, cash or other short term investments for temporary defensive or liquidity purposes.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



● **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?**

Derivatives are not used to achieve the promotion of the Environmental Characteristic sought to be promoted by the Fund.



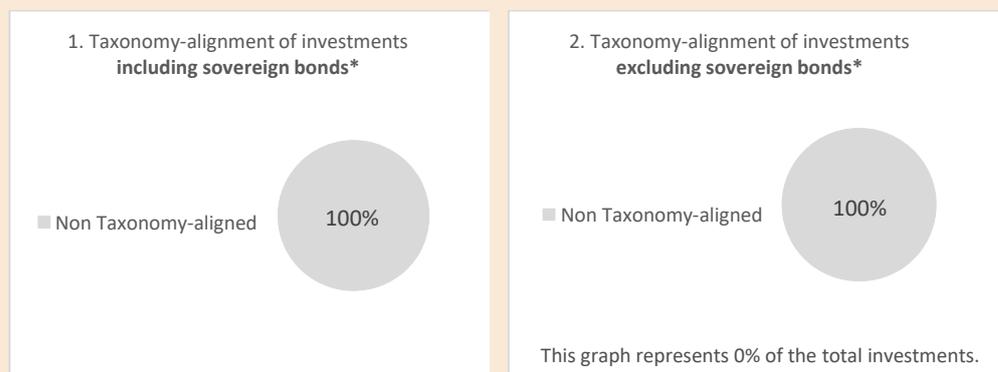
To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund will not seek to make environmentally sustainable investments within the meaning of the EU Taxonomy, accordingly the percentage of EU Taxonomy aligned investments is expected to be 0%.

● **Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy⁹?**

- Yes:
- In fossil gas In nuclear energy
- No

The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

⁹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What is the minimum share of investments in transitional and enabling activities?**

The minimum percentage of investments in transitional and enabling activities within the meaning of the EU Taxonomy is 0%.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?

The Fund does not have as a commitment to partially make sustainable investments as defined in Article 2(17) of the SFDR, including those in transitional and enabling activities.



What is the minimum share of socially sustainable investments?

The Fund does not have as a commitment to partially make sustainable investments as defined in Article 2(17) of the SFDR, including those in transitional and enabling activities.



What investments are included under “#2 Other”, what is their purpose and are there any minimum environmental or social safeguards?

The investments covered under “#2 Other” are still subject to the exclusion criteria set out above, however will not be investments for the purposes of pursuing the Environmental Characteristic of the Fund. Such investments include cash or other investments made for cash flow management and investments made for investment purposes.



Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

The Fund does not utilize a reference benchmark as part of its promotion of the Environmental Characteristic.

● **How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?**

Not applicable.

● **How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?**

Not applicable.

● **How does the designated index differ from a relevant broad market index?**

Not applicable.

- ***Where can the methodology used for the calculation of the designated index be found?***

Not applicable.

Where can I find more product specific information online?



More product-specific information can be found on the website:

More product specific information can be found at https://www.thornburg.com/investments/ucits-funds/?type=facts&share_class=l.