

Individual Retirement Account Distribution Form



IRA Distributions may have tax consequences. Please consult your tax advisor or financial representative for more information regarding the tax consequences of your distribution.

1. Registration

Name of Account Holder	Social Security Number	Date of Birth (mm/dd/yyyy)	
Mailing Address	City	State	Zip
Fund(s) to Redeem/Account Number	Phone Number		

* Please note that if the address listed here is different than the address currently indicated in our records the shareowner's signature must be Medallion Guaranteed.

2. Type of Distribution

- ☐ **Normal:** Participant is age 59½ or older.
- ☐ **Premature Distribution:** Participant is under 59½ years of age and acknowledges tax consequences and possible penalties.
NOTE: In most cases if you are under age 59½ and take an IRA distribution you must report the early distribution on Form 5329 and, unless an exception to the penalty applies you must apply the appropriate penalty tax. Account holders who roll an early distribution over to another qualified retirement account are exempt from filing Form 5329. Please note that if this distribution is from a SIMPLE IRA you may be subject to a 25% penalty if the distribution is requested within the two-year period in which you first participated in your employer's SIMPLE Plan.
- ☐ **Disability:** Participant is disabled under Section 72(m)(7) of Internal Revenue Code.
- ☐ **Excess Contribution:** Remove excess contribution of \$_____ made for _____ tax year.
Please check one: ☐ Send proceeds to participant. ☐ Redeem excess contribution and reapply as a current year contribution.
If the corrective distribution is made by or before the tax filing deadline of the excess contribution, the amount withdrawn must be adjusted to reflect earnings (gains or losses) attributed to the contribution(s).
- ☐ **Death:** Participant has passed away. Check this box if you are transferring shares into an Inherited/Decedent IRA. To establish an Inherited/Decedent IRA beneficiary must complete the UMB Bank n.a. Account Adoption Agreement along with this form. If beneficiary wishes to redeem all funds please complete a W-9 form and mark "Distribution from an Inherited/Decedent IRA." Beneficiary's signature must be Medallion Guaranteed.
- ☐ **Distribution from an Inherited/Decedent IRA**
- ☐ **Spousal Beneficiary Transfer of Assets:** IRA owner is deceased and assets are being transferred into an IRA in the name of the spouse. Please indicate spouse's existing Thornburg IRA account number here_____. If spouse has not yet established an IRA at Thornburg, please complete the UMB Bank n.a. Account Adoption Agreement along with this form. Spousal beneficiary's signature must be Medallion Guaranteed.

3. Options/Amount

I hereby authorize the Custodian to make the following distribution:

- ☐ **Total Distribution/Account Termination**
- ☐ **Partial Distribution:** \$ _____ (If you have more than one Fund under your Thornburg IRA account, please indicate here how much should be taken from each fund: _____).
- ☐ **Systematic Withdrawal Payments:** \$ _____ should be taken ☐ Annually ☐ Semi-Annually ☐ Quarterly ☐ Monthly to begin _____ Distributions by check can only take place on the 1st of the month.
- ☐ **Dividends and Capital Gains to Cash:** This option is only available for shareholders age 59½ or older.
- ☐ **Dividends to Cash, Capital Gains Reinvest:** This option is only available for shareholders age 59½ or older.
- ☐ **Dividends to Reinvest, Capital Gains to Cash:** This option is only available for shareholders age 59½ or older.

Please indicate how you wish to receive Dividends/Capital Gains distributions:

- ☐ **Send check to address of record.**
- ☐ **ACH to banking instructions** (if banking information is not already established on your account please attach a copy of a voided check and have your signature Medallion Guaranteed).

4. Required Minimum Distribution

Complete this section to establish Required Minimum Distribution (RMD) from your Traditional IRA, SIMPLE IRA, or SEP IRA.

RMD payments must be taken by December 31 each year once you turn 73. However, your first RMD may be deferred until April 1 of the year following the year you turn 73.

* Due to a change in the law, the required minimum distribution age beginning in the year 2023 changed from 72 to 73. If you turned 72 on or after 1/1/2023, you are not required to begin taking your RMD until you reach age 73.

- ☐ **Distribute only my current year RMD immediately.**
- ☐ **Defer my initial RMD: Defer to** _____ (MM/DD/YYYY). Date must be on or before April 1st of THIS year.

Subsequent RMDs

If you want to set up your RMD on a systematic withdrawal plan you must also complete the Allocation of Your RMD section below. If you do not establish a systematic withdrawal plan for RMD, you may need to resubmit this form each year.

- ☐ **Distribute my RMD systematically:** Please enter the start date next to the frequency you would like your distribution to occur. If you begin withdrawals midyear, your entire RMD for the current year will be paid out evenly over the remaining number of scheduled payments for the year. If no start date is indicated, distributions will take place monthly on the 1st. Please allow 3 business days for your systematic RMD to be established. Please note, distributions by check can only take place on the 1st of the month.

Distribution Frequency: ☐ Monthly ☐ Quarterly ☐ Semiannually ☐ Annually Start Date _____ (MM/DD/YYYY)

(Section Continued)

Allocation of Your RMD

If no allocations are selected, your RMD will be taken from your account pro rata.

Take my distributions: ☐ Pro rata ☐ All funds in equal % ☐ As indicated below:

	Share Class and Fund Number		
	Class A	Class C	
Better World International Fund	<input type="checkbox"/> 131	<input type="checkbox"/> 617	_____ %
Core Plus Bond Fund	<input type="checkbox"/> 175	<input type="checkbox"/> 627	_____ %
Developing World Fund	<input type="checkbox"/> 118	<input type="checkbox"/> 680	_____ %
Global Opportunities Fund	<input type="checkbox"/> 122	<input type="checkbox"/> 672	_____ %
International Equity Fund	<input type="checkbox"/> 139	<input type="checkbox"/> 639	_____ %
International Growth Fund	<input type="checkbox"/> 119	<input type="checkbox"/> 609	_____ %
Investment Income Builder Fund	<input type="checkbox"/> 161	<input type="checkbox"/> 661	_____ %
Limited Term Income Fund	<input type="checkbox"/> 196	<input type="checkbox"/> 646	_____ %
Limited Term U.S. Government Fund	<input type="checkbox"/> 142	<input type="checkbox"/> 642	_____ %
Small/Mid Cap Core Fund	<input type="checkbox"/> 167	<input type="checkbox"/> 647	_____ %
Small/Mid Cap Growth Fund	<input type="checkbox"/> 183	<input type="checkbox"/> 653	_____ %
Strategic Income Fund	<input type="checkbox"/> 121	<input type="checkbox"/> 637	_____ %
Summit Fund	<input type="checkbox"/> 1450	n/a	_____ %
Ultra Short Income Fund	<input type="checkbox"/> 130	n/a	_____ %
			Must Total 100%

Life Expectancy Method or Amount to be Distributed

- ☐ **Uniform Lifetime Table: Please choose this option UNLESS your sole beneficiary is your spouse who is at least 10 years younger than you, or you are taking distributions from an Inherited/Decedent IRA.**

Previous Year-End Account Value \$ _____ (if funds were transferred into Thornburg this year)

- ☐ **Joint and Last Survivor Table (spousal exception): Please choose this option only if your spouse is more than 10 years younger than you and is the sole beneficiary of your IRA.**

Previous Year-End Account Value \$ _____ (if funds were transferred into Thornburg this year)

- ☐ **Single Life Expectancy Table: Please choose this option if you are taking distributions from an Inherited/Decedent IRA.**

Previous Year-End Account Value \$ _____ (if funds were transferred into Thornburg this year)

- ☐ **Specific dollar amount \$ _____**

Note: If you specify an amount you are responsible for the accuracy of the calculation and of the amount you wish to be distributed. You may take more than the minimum if you wish.

5. Method

- ☐ Please send distribution by check to address of record.
- ☐ Please send distribution by check to address of record for overnight delivery. This option is not available for delivery to P.O. Boxes. There is a \$13 fee for this option (\$16 for Saturday delivery).
- ☐ Please send distribution by check to the following address (Signature must be Medallion Guaranteed):
_____.
- ☐ Please send distribution directly to my bank account: Please indicate ☐ ACH or ☐ Wire
- ☐ Banking instructions already on file on the account.
- ☐ Please use the attached voided check to establish banking instructions. (The account holder's signature must be Medallion Guaranteed in order to redeem to new banking instructions).

☐ Special instructions _____.

6. Withholding Election

Federal Income Tax Withholding:

For Traditional IRAs we are required to withhold 10% federal income tax unless you opt out of withholding or request a different percentage by checking the box below. For Roth IRAs we will not take any withholding unless you check the box below. (We are unable to withhold income tax on cash dividends, capital gains, and excess contribution withdrawals.)

- ☐ **Check this box to withhold any amount other than the default (10% for Traditional IRA and 0% for Roth IRA) on your distribution. Please complete and submit IRS Form W-4R with this distribution request, otherwise we will process with default amount.**

State Income Tax Withholding:

The following states do not allow state withholding: AK, FL, HI, MS, NH, NV, SD, TN, TX, WA, WY.

If federal taxes are withheld, and your state requires tax withholding, then mandatory state tax withholding will apply, unless you check one of the boxes below. For some states, opting out of state taxes is not an option. Some states have additional provisions in order to opt out of automatic state tax withholding (e.g. Michigan). Please consult with a tax advisor or refer to your state's tax laws for more information.

- ☐ **I elect NOT to have state tax withheld.** Please note: if withholding is mandatory in your state, we will withhold the minimum amount required, even if you check this box.
- ☐ **Withhold state tax of _____** Please note: if withholding is mandatory in your state, we will withhold the minimum amount required, even if you indicate a smaller amount.

7. Signature

Sign: _____ Date: _____

A Medallion Signature Guarantee Stamp is required under the following circumstances:

- **Redemption over \$25,000;**
- **The proceeds are being sent somewhere other than the address of record on your account, to a special payee or to new banking information;**
- **Your address or banking information has changed in the past 15 days.**

This is not a complete list of requirements. Please contact a representative of the Fund at 800-847-0200 for more information.

Affix Guarantee Here

Rules and Conditions Applicable to IRA Withdrawals



You must supply all requested information so that the Custodian can do proper tax reporting.

You are required to give the reason for taking the withdrawal from the IRA. If more than one reason applies, you must complete a separate Withdrawal Statement for each reason.

1. If you are under age 59½ and take a distribution from your IRA, it will generally constitute an early distribution. You must report the early distribution on Form 5329 and, unless an exception to the penalty applies, you must pay the appropriate penalty tax. Account holders who properly roll an early distribution over into another IRA are exempt from filing Form 5329.

2. You may take a distribution due to disability only if the disability renders you unable to engage in any substantial gainful activity and it is medically determined that the condition will last continuously for an indefinite duration or lead to your death.

3. If you are requesting a distribution as a beneficiary, you must furnish proof, in a form acceptable to the Custodian, to verify your entitlement to receive the distribution. This verification should be used by surviving spouse beneficiaries electing to treat the IRA as their own. If you are under age 59½, you must file Form 5329 with your income tax return to claim an exception to the early distribution penalty.

4. You are responsible for taking the annual required minimum distribution upon your attainment of age 73. You will have to pay the IRS a 25% penalty tax if you fail to take the required minimum distribution on time.

5. If you have made an excess contribution to your IRA, you must take the appropriate steps to remove or redesignate the distribution. Depending upon when you take the necessary corrective action and the amount of the excess contribution, you may have to pay the IRS either an excess contribution or premature distribution penalty tax, or both.

Please see the IRA Disclosure Statement for additional information.

Distribution Amount

You must include all amounts you receive from the IRA in your gross income, except amounts attributable to nondeductible contributions and amounts rolled back into an IRA or eligible retirement plan.

You will receive distribution reports from the Custodian to assist you with reporting this income.

You are required to take a minimum distribution from your IRA by April 1 of the year following the year you attain age 73 (required beginning date) and the end of that year and of each year thereafter based on the life expectancy determined by the appropriate IRS annuity tables.

Method of Payment

If you are taking systematic withdrawal payments from your IRA, you must:

1. Take at least the minimum amount required by the Internal Revenue Code, if you are age 73 or older.
2. Continue receiving distributions in the instructed manner until: a) you furnish the Custodian new written instructions, b) your death, or c) your account is liquidated, whichever occurs first.

Withholding Notice Information

Generally, federal income tax withholding applies to payments made from pension, profit-sharing, stock bonus, annuity and certain deferred compensation plans, IRA's, and commercial annuities.

Purpose of Form W-4R

Unless you elect otherwise, federal income tax will be withheld from one-time and systematic distributions from your IRA at a rate of 10%. You need to complete Form W-4R to instruct your Custodian to withhold any rate other than 10%. Your election will remain in effect for systematic distributions only, until you change or revoke it.

For more information, please see Publication 505, Tax Withholding and Estimated Tax, available from most IRS offices.

Caution: Remember that there are penalties for not paying enough tax during the year, through either withholding or estimated tax payments. New retirees should see Publication 505. It explains the estimated tax requirements and penalties in detail. You may be able to avoid quarterly tax payments by having enough tax withheld from your IRA using Form W-4R.

Revoking Withholding Election

If you want to revoke your previously filed exemption from withholding, file another Form W-4R with the Custodian and check the appropriate box on that form.

Statement of Income Tax Withheld From Your IRA

By January 31 of next year, you will receive a statement from your Custodian showing the total amount of your IRA payments and the total federal income tax withheld during the year. Copies of Form W-4R will not be sent to the IRS by the Custodian.

Signature

Your signature is required to certify that the information you have provided is true and correct and that you are aware of all circumstances affecting this IRA withdrawal.

Your signature must be guaranteed by a financial institution with a Medallion Signature Guarantee Stamp if the withdrawal amount is greater than \$25,000, the proceeds are going to an address other than the address on your account, or your address has changed in the last 30 days.

Please mail completed forms to:
Thornburg
PO Box 219017
Kansas City, MO 64121

or Overnight to:
Thornburg
801 Pennsylvania Ave,
Suite 219017
Kansas City, MO 64105

**Withholding Certificate for Nonperiodic Payments and
Eligible Rollover Distributions**

Give Form W-4R to the payer of your retirement payments.

2025

1a First name and middle initial	Last name	1b Social security number
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Address

City or town, state, and ZIP code

Your withholding rate is determined by the type of payment you will receive.

- For nonperiodic payments, the default withholding rate is 10%. You can choose to have a different rate by entering a rate between 0% and 100% on line 2. Generally, you can't choose less than 10% for payments to be delivered outside the United States and its territories.
- For an eligible rollover distribution, the default withholding rate is 20%. You can choose a rate greater than 20% by entering the rate on line 2. You may not choose a rate less than 20%.

See page 2 for more information.

2 Complete this line if you would like a rate of withholding that is different from the default withholding rate. See the instructions on page 2 and the Marginal Rate Tables below for additional information. Enter the rate as a whole number (no decimals)	2	%
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**Sign
Here**

Your signature (This form is not valid unless you sign it.)

Date

General Instructions

Section references are to the Internal Revenue Code.

Future developments. For the latest information about any future developments related to Form W-4R, such as legislation enacted after it was published, go to www.irs.gov/FormW4R.

Purpose of form. Complete Form W-4R to have payers withhold the correct amount of federal income tax from your nonperiodic payment or eligible rollover distribution from an employer retirement plan, annuity (including a commercial annuity), or individual retirement arrangement (IRA). See page 2 for the rules and options that are available for each type of payment. Don't use Form W-4R for periodic payments (payments made in installments at regular

intervals over a period of more than 1 year) from these plans or arrangements. Instead, use Form W-4P, Withholding Certificate for Periodic Pension or Annuity Payments. For more information on withholding, see Pub. 505, Tax Withholding and Estimated Tax.

Caution: If you have too little tax withheld, you will generally owe tax when you file your tax return and may owe a penalty unless you make timely payments of estimated tax. If too much tax is withheld, you will generally be due a refund when you file your tax return. Your withholding choice (or an election not to have withholding on a nonperiodic payment) will generally apply to any future payment from the same plan or IRA. Submit a new Form W-4R if you want to change your election.

2025 Marginal Rate Tables

You may use these tables to help you select the appropriate withholding rate for this payment or distribution. Add your income from all sources and use the column that matches your filing status to find the corresponding rate of withholding. See page 2 for more information on how to use this table.

Single or Married filing separately		Married filing jointly or Qualifying surviving spouse		Head of household	
Total income over—	Tax rate for every dollar more	Total income over—	Tax rate for every dollar more	Total income over—	Tax rate for every dollar more
\$0	0%	\$0	0%	\$0	0%
15,000	10%	30,000	10%	22,500	10%
26,925	12%	53,850	12%	39,500	12%
63,475	22%	126,950	22%	87,350	22%
118,350	24%	236,700	24%	125,850	24%
212,300	32%	424,600	32%	219,800	32%
265,525	35%	531,050	35%	273,000	35%
641,350*	37%	781,600	37%	648,850	37%

* If married filing separately, use \$390,800 instead for this 37% rate.

General Instructions (*continued*)

Nonperiodic payments—10% withholding. Your payer must withhold at a default 10% rate from the taxable amount of nonperiodic payments **unless** you enter a different rate on line 2. Distributions from an IRA that are payable on demand are treated as nonperiodic payments. Note that the default rate of withholding may not be appropriate for your tax situation. You may choose to have no federal income tax withheld by entering “-0-” on line 2. See the specific instructions below for more information. Generally, you are not permitted to elect to have federal income tax withheld at a rate of less than 10% (including “-0-”) on any payments to be delivered outside the United States and its territories.

Note: If you don’t give Form W-4R to your payer, you don’t provide an SSN, or the IRS notifies the payer that you gave an incorrect SSN, then the payer must withhold 10% of the payment for federal income tax and can’t honor requests to have a lower (or no) amount withheld. Generally, for payments that began before 2025, your current withholding election (or your default rate) remains in effect unless you submit a Form W-4R.

Eligible rollover distributions—20% withholding. Distributions you receive from qualified retirement plans (for example, 401(k) plans and section 457(b) plans maintained by a governmental employer) or tax-sheltered annuities that are eligible to be rolled over to an IRA or qualified plan are subject to a 20% default rate of withholding on the taxable amount of the distribution. You can’t choose withholding at a rate of less than 20% (including “-0-”). Note that the default rate of withholding may be too low for your tax situation. You may choose to enter a rate higher than 20% on line 2. Don’t give Form W-4R to your payer unless you want more than 20% withheld.

Note that the following payments are **not** eligible rollover distributions for purposes of these withholding rules:

- Qualifying “hardship” distributions;
- Distributions required by federal law, such as required minimum distributions;
- Distributions from a pension-linked emergency savings account;
- Eligible distributions to a domestic abuse victim;
- Qualified disaster recovery distributions;
- Qualified birth or adoption distributions; and
- Emergency personal expense distributions.

See Pub. 505 for details. See also *Nonperiodic payments—10% withholding* above.

Payments to nonresident aliens and foreign estates. Do not use Form W-4R. See Pub. 515, Withholding of Tax on Nonresident Aliens and Foreign Entities, and Pub. 519, U.S. Tax Guide for Aliens, for more information.

Tax relief for victims of terrorist attacks. If your disability payments for injuries incurred as a direct result of a terrorist attack are not taxable, enter “-0-” on line 2. See Pub. 3920, Tax Relief for Victims of Terrorist Attacks, for more details.

Specific Instructions

Line 1b

For an estate, enter the estate’s employer identification number (EIN) in the area reserved for “Social security number.”

Line 2

More withholding. If you want more than the default rate withheld from your payment, you may enter a higher rate on line 2.

Less withholding (nonperiodic payments only). If permitted, you may enter a lower rate on line 2 (including “-0-”) if you want less than the 10% default rate withheld from your payment. If you have already paid, or plan to pay, your tax on this payment through other withholding or estimated tax payments, you may want to enter “-0-”.

Suggestion for determining withholding. Consider using the Marginal Rate Tables on page 1 to help you select the appropriate withholding rate for this payment or distribution. The tables are most accurate if the appropriate amount of tax on all other sources of income, deductions, and credits has been paid through other withholding or estimated tax payments. If the appropriate amount of tax on those sources of income has not been paid through other withholding or estimated tax payments, you can pay that tax through withholding on this payment by entering a rate that is greater than the rate in the Marginal Rate Tables.

The marginal tax rate is the rate of tax on each additional dollar of income you receive above a particular amount of income. You can use the table for your filing status as a guide to find a rate of withholding for amounts above the total income level in the table.

To determine the appropriate rate of withholding from the table, do the following. Step 1: Find the rate that corresponds with your total income not including the payment. Step 2: Add your total income and the taxable amount of the payment and find the corresponding rate.

If these two rates are the same, enter that rate on line 2. (See *Example 1* below.)

If the two rates differ, multiply (a) the amount in the lower rate bracket by the rate for that bracket, and (b) the amount in the higher rate bracket by the rate for that bracket. Add these two numbers; this is the expected tax for this payment. To get the rate to have withheld, divide this amount by the taxable amount of the payment. Round up to the next whole number and enter that rate on line 2. (See *Example 2* below.)

If you prefer a simpler approach (but one that may lead to overwithholding), find the rate that corresponds to your total income including the payment and enter that rate on line 2.

Examples. Assume the following facts for *Examples 1* and *2*. Your filing status is single. You expect the taxable amount of your payment to be \$20,000. Appropriate amounts have been withheld for all other sources of income and any deductions or credits.

Example 1. You expect your total income to be \$65,000 without the payment. Step 1: Because your total income without the payment, \$65,000, is greater than \$63,475 but less than \$118,350, the corresponding rate is 22%. Step 2: Because your total income with the payment, \$85,000, is greater than \$63,475 but less than \$118,350, the corresponding rate is 22%. Because these two rates are the same, enter “22” on line 2.

Example 2. You expect your total income to be \$61,000 without the payment. Step 1: Because your total income without the payment, \$61,000, is greater than \$26,925 but less than \$63,475, the corresponding rate is 12%. Step 2: Because your total income with the payment, \$81,000, is

greater than \$63,475 but less than \$118,350, the corresponding rate is 22%. The two rates differ. \$2,475 of the \$20,000 payment is in the lower bracket (\$63,475 less your total income of \$61,000 without the payment), and \$17,525 is in the higher bracket (\$20,000 less the \$2,475 that is in the lower bracket). Multiply \$2,475 by 12% to get \$297. Multiply \$17,525 by 22% to get \$3,856. The sum of these two amounts is \$4,153. This is the estimated tax on your payment. This amount corresponds to 21% of the \$20,000 payment (\$4,153 divided by \$20,000). Enter "21" on line 2.

Privacy Act and Paperwork Reduction Act Notice. We ask for the information on this form to carry out the Internal Revenue laws of the United States. You are required to provide this information only if you want to (a) request additional federal income tax withholding from your nonperiodic payment(s) or eligible rollover distribution(s); (b) choose not to have federal income tax withheld from your nonperiodic payment(s), when permitted; or (c) change a previous Form W-4R (or a previous Form W-4P that you completed with respect to your nonperiodic payments or eligible rollover distributions). To do any of the aforementioned, you are required by sections 3405(e) and 6109 and their regulations to provide the information requested on this form. Failure to provide this information may result in inaccurate withholding on your payment(s).

Failure to provide a properly completed form will result in your payment(s) being subject to the default rate; providing fraudulent information may subject you to penalties.

Routine uses of this information include giving it to the Department of Justice for civil and criminal litigation, and to cities, states, the District of Columbia, and U.S. commonwealths and territories for use in administering their tax laws. We may also disclose this information to other countries under a tax treaty, to federal and state agencies to enforce federal nontax criminal laws, or to federal law enforcement and intelligence agencies to combat terrorism.

You are not required to provide the information requested on a form that is subject to the Paperwork Reduction Act unless the form displays a valid OMB control number. Books or records relating to a form or its instructions must be retained as long as their contents may become material in the administration of any Internal Revenue law. Generally, tax returns and return information are confidential, as required by section 6103.

The average time and expenses required to complete and file this form will vary depending on individual circumstances. For estimated averages, see the instructions for your income tax return.

If you have suggestions for making this form simpler, we would be happy to hear from you. See the instructions for your income tax return.